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MOP-09-INFO-11

SIOFA draft midyear budget 2022

SIOFA Secretariat

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Abstract	
<p>In line with the request of the MoP8 report (para 193), the Secretariat has prepared a mid-year budget tracking paper.</p> <p>This document presents first an explanation item-by-item of the expenses done and the expenses planned until the end of the year, and in the annex a table presenting the Budget adopted by MoP8, the expenses done until the 30th of June, the expenses already planned until the 31st of December 2022, and the potential remaining funds.</p>	

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SIOFA DRAFT MIDYEAR BUDGET 2022

In accordance with the requirement of the MoP 8, this paper provides a Draft Midyear Tracking Budget, from the 1st of January 2022 until the 30th of June 2022.

This mid-year draft tracking budget has been realized in collaboration with the accountancy firm Crowe Horwath which was contracted to help with accounting and bookkeeping throughout the six first months of the year 2022.

FINANCIAL RESOURCES AT MID YEAR 2022

This report provides the Meeting of the Parties with an overview of the budget position and contributions as of the 30th of June 2022.

SIOFA is currently in a favourable financial position due to savings made on previous years' budgets and the receipt of voluntary contributions.

Section 1 provides an overview of the budget position of different SIOFA accounts. The financial position of each account and sub-account are detailed in the ensuing sections.

1. SIOFA General Account and Sub Accounts

Table 1 provides the status of SIOFA General Account and sub-accounts.

Table 1: Status of SIOFA ACCOUNTS - ACCORD RELATIF AUX PECHE DANS LE SUD DE L'OCEAN INDIEN - (as at 15.06.2022)

Accounts	Date	Balance	Currency	Observations
General Account: <i>Compte à Vue</i>	15 June 2022	506 422	EURO	
Sub-Account: SIOFA Reserve Fund <i>Compte sur livret</i>	15 June 2022	409 066	EURO	In line with Financial Rule 7.6, maintenance of 3 months of the financial year plus 10 % of the annual budget, (16 068 €), thus 240 998 € are available.
Sub-Account: (SIOFA Scientific Research Fund)	15 June 2022	154 601	EURO	This amount includes 92 456 € of dedicated funds, i.e. grants received and not used over 2021 out of the 140 000 € contribution. The funds of the Scientific Research funds are currently completely committed.
Sub Account: Currently unused – <i>Livret Réunion/Mayotte</i>	15 June 2022	32	EURO	
Total in Bank to SIOFA		1 070 089	EURO	

Please see Annex 1 for Item-by-Item details on the SIOFA general account

1.1 General Account

Annual Contributions of the Contracting Parties and Participating Fishing Entities

Annual contributions paid under Financial Regulation 5.2 as of the 15th of June 2022 are detailed in Table 2.

Table 2: Annual contributions obtained (in green) per financial year and in arrear (red) in EURO (as of 15.05.2022)

	2019	2020	2021	2022	Balance	Date last payment	Comments
Australia	47 487	23 486	21 266	20 067	0	15.03.2022	
China	18 995	38 217	26 162	31 836	89 048	02.07.2021	4 th letter of reminder sent by DHL on 7 th June 2022
Cook Islands	47 487	97 044	101 707	107 579	0	11.08.2021	
EU	47 487	92 893	80 224	71 809	0	24.02.2022	
France OT	47 487	22 252	21 527	18 852	0	13.09.2021	
Japan	47 487	71 419	74 412	59 440	0	25.10.2021	
Korea	47 487	16 298	14 521	14 998	0	24.03.2022	
Mauritius	22 347	7 612	7 431	10 970	0	14.09.2021	
Seychelles	47 487	8 754	7 101	8 538		27.04.2021	
Chinese Taipei	21 229	98 399	118 838	113 841	0	11.08.2021	
Thailand	47 487	54 113	24 087	22 264	0	26.10.2021	
Total invoiced	442 467	530 487	496 776	480 194	89 048		
Total obtained	423 472	432 270	496 776	448 358			

Voluntary Contributions and grants received or planned to be received by the end of year 2022**EU Grant Agreements**

Table 3: EU grants (as at 15.06.2022)

CCP	Contribution Planned	Signature Date	Amount Obtained	Date Obtained	Amount Pending	Project	Current status
EU	78 380	16.12.2019	54 866	16.12.2019	23 514	Grant Agreement SI2.815850: "SIOFA-Vulnerable Marine Ecosystem Mapping"	Final payment in progress – Final report to be transmitted
EU	200 000	18.11.2020	140 000	18.11.2020	60 000	Grant Agreement SI2.837681: "Support to SIOFA scientific work on keystocks,	In progress. All consultancies planned to be done by SC9

						ecosystem and data	
EU	99 981	In progress				SIOFA-SEAs Project: Support for Ecosystem Approaches to fisheries conservation and management in SIOFA	Waiting signature of grant agreement
EU	118 320	TBD				SIOFA-SC8 Project: Support for the 8 th SIOFA Scientific Committee meeting	Waiting signature of grant agreement

The contributions provided by the European Union are made via an invitation to apply for specific funding aimed to support SIOFA actions related to scientific advice, including conservation status of key SIOFA species and management of exploited stocks, as well as the organization the next meeting of the Scientific Committee. The EU contributes to a maximum of 80% of total eligible project costs for each project. The remaining 20 % of the project costs are Secretariat staff costs.

Details of transfers between budget items

According to Financial Regulation 4.3, the Executive Secretary may authorize the transfer of up to 10 per cent of appropriations between sub-items of an item. The Chairperson may authorize the Executive Secretary to make transfers between sub-items of an item above this limit. The Chairperson may authorize the Executive Secretary to make transfers of up to 10 percent of appropriations between items.

01st January 2022 – 15th May 2022: Due to higher expenses than expected for both the 6th Compliance Committee and 9th Meeting of the Parties in hybrid format, some transfers between items and sub-items have been required, all of which have been authorized by the Chairperson.

These expenses didn't exceed the budget adopted by the MoP8 dedicated to the Item 4.

Table 4: SIOFA 2022 Budget Transfers Between Appropriation Categories

No	From sub-item	To sub-item	Amount EURO	Authorized by (Financial Regulation 4.3)	Observations
2.0 Property, Plant and Equipment					
1	2.6	2.2	150	Executive Secretary	Printer Maintenance
4.0 Meeting Support – MoP9 & CC6					Validated by Chairperson
2	4.2	4.3	15 000	MoP9 Chairperson	To cover excess expense due to hybrid meeting
3	4.4	4.1	2 000	MoP9 Chairperson	To cover excess expense due to hybrid meeting
4	4.5	4.1	18 000	MoP9 Chairperson	To cover excess expense due to hybrid meeting

1.2 SIOFA Scientific Research Account

Table 5: SIOFA Scientific Research Account

On 1st January 2022, the balance of SIOFA Scientific Research was 208 994 €

Movements	Date	Balance	Currency
SIOFA Scientific Research account	01.01.2022	208 994	EURO
SER 2021-05 Provisional Harvest strategies and Roadmap 1/3	28.01.2022	-3 000	EURO
SER 2021-03 Saya de Maya bank part 3/4	07.02.2022	- 3 763	EURO
PAE 2021-02 Manag. Seabirds and MM 2/4	11.02.2022	- 2 000	EURO
SER 2021-03 Saya de Maya bank part 4/4	09.03.2022	- 2 509	EURO
SER 2021-04 updating ORY stock assess. 2/3	09.03.2022	- 13 500	EURO
SER 2021-04 updating ORY stock assess. 3/3	31.03.2022	- 4 500	EURO
PAE 2021-02 Manag. Seabirds and MM 3/4	01.04.2022	- 4 000	EURO
SER 2021-01 ORY acoustic data part 4/4	07.04.2022	- 1 900	EURO
SER 2021-02 ORY age estimat° part 3/3	07.04.2021	- 500	EURO
SER 2021-05 Provisional Harvest strategies and Roadmap 2 & 3/3	07.04.2022	-12 000	EURO
SCM 2021-01 Payment 2/2 Coordinator	18.05.2022	- 6 200	EURO
Bank Fees (15.01 to 31.01.2021)	15.06.2022	-468	EURO
Balance		154 654	EURO

On 15th June 2022, the balance of the SIOFA Scientific Research account amounts to 154 654 €, including dedicated funds of 92 456 € corresponding to grants received and not used during 2021.

Several payments below are planned to be made until the end of 2022, once the final report will be validated by the Project managers, and when the invoices will be received.

Table 6: Payments to be made by the end of 2022

Project	Date	Payment	Currency
PAE 2020-01 SIOFA VME Mapping	Feb. 2022	-24 000	EURO
PAE 2021-02 Manag. Seabirds and MM 4/4	April 2022	- 3 000	EURO
PAE 2020-01 SIOFA VME Mapping Final Synthesis report	June. 2022	-19 200	EURO
PAE 2021-01 SIOFA Bioregionalisation and VMEs Project Part 1&2	June 2022	- 10 000	EURO
Balance		98 454	EURO

The following consultancies have been funded by EU Grant and planned to be done between July 2022 and April 2023.

Table 7: Consultancies planned between July 2022 and April 2023

Project	Date	Payment	Currency
Stock structure (ORH-BSY-TOT)	July 2022 – April 2023	-25 000	EURO
Develop Data bases Analysis	July 2022 – April 2023	-20 000	EURO
Alfonsino Stock Assessment	July 2022 – April 2023	-25 000	EURO
Alfonsino Age Validation	July 2022 – April 2023	-5 000	EURO
Alfonsino Growth Curve	July 2022 – April 2023	-5 000	EURO
Support of the SERAWG	July 2022 – April 2023	-9 400	EURO
Support of the PAEWG	July 2022 – April 2023	-9 400	EURO
PAE 2021-01 SIOFA Bioregionalisation and VMEs Project Part 3	March 2023	- 40 000	EURO
PAE 2021-01 SIOFA Bioregionalisation and VMEs Project Part 4	April 2023	- 10 000	EURO
Balance		-50 346	EURO

The EU Grant system requires that finalized reports be submitted before the balance of the grant can be received. Provided that the finalized reports are satisfactory, SIOFA should receive by the end of 2022, the pending funds of 23 514 € corresponding to the balance of the EU Grant n° SI2.815850 then in 2023, 60 000 € corresponding to the balance of the EU Grant n° SI2.837681. That will allow to the SIOFA Scientific Research Account to dispose of a remained fund of $[(60\,000\text{€}+23\,514\text{€})-50\,346\text{€}]=$ **33 168€**

1.3 SIOFA Reserve Fund

The emergency/contingency funds of the 2017-2020 budgets plus unspent budgets from 2016 to 2020 were used to build up a reserve fund in order to maintain a financial level sufficient to finance operations during the first 3 months of the financial year, plus 10% of the annual budget for the current year financial year for use in the event of an emergency. The amount of the reserve funds on 31st December 2021 was 434 493 €.

Following decision from the MoP8 (para 192 and Annex O), the expenses linked with separation from service of the Data Manager, the recruitment process of a new Science Officer of the SIOFA and the audits on Data and Physical securities have been funded directly from the SIOFA Reserve Fund during the year 2022. These movements on this account are detailed in the Table 7 below.

Table 8: SIOFA Reserve Fund - (as at 15/06/2022)

Movements	Date	Balance	Currency
Reserve Funds	01.01.2022	434 493	EURO
Separation from Service Data Manager	16.01.2022	-15 735	EURO
Assignment Grant of the Science Officer funded by Reserve Funds in line with the Budget 2022 adopted during the MoP 8- (Annex O ***)	12.02.2022	-14 091	EURO
2 nd Part of the Lump sum to the Science Officer	09.03.2022	-5 678	EURO
2021 Emergency / Contingency funds	16.05.2022	+10 077	EURO
Balance		409 066	EURO

Furthermore, there is currently 49 892 € in unspent 2021 budget funds in the general account.

In accordance with SIOFA Financial Regulation 4.2 appropriations can remain available for up to 12 months following the end of the financial year to which they relate. For this reason, unspent 2021 budget funds will only be paid into the SIOFA Reserve fund at the end of 2022. The same process could be done with the budget 2022 for 2023. This practice also ensures sufficient funds remain available within the general account, ensuring continuity of daily SIOFA business by providing a buffer against late payments of annual contributions.

Mid-Year Budget 2022

In line with para 193 of the report of the MoP8, the Secretariat will present a mid-year budget tracking paper with the actual expenditure by 30th June 2022.

Table 9: Summary of the Mid-Year budget 2022

	2022 ADOPTED	Expended	Committed or planned to be expended by Dec 2022	Remaining funds
Item 1. Personnel Costs	406 400 €	186 948 €	182 756 €	33 170
Item 2. Property, Plant and Equipment	9 392 €	1 800 €	6 821 €	771 €
Item 3. Meeting Support - SC7 (5 days) & WGs (4 days)	12 000 €	7 276 €	0 €	4 723 €
Item 4 Meeting Support - MoP9 (5 days) & CC6(4 days) (2)	85 977 €	43 220 €	41 015 €	1 741 €
Item 5 Representation	0 €	0 €	0 €	0 €
Item 6 Administration of Article 13.4	9 482 €	3 477 €	1 000 €	5 004 €
Item 7 Communications and IT	13 500 €	3 353 €	10 146 €	0
Item 8 Financial Services	13 020 €	999 €	12 020 €	0
Item 9 Contracts for Specific Services	79 075 €	53 327 €	25 748 €	0
Item 10 Miscellaneous	5 000 €	150 €	4 850 €	0

This provisional Mid-Year Draft Budget has been submitted to the Auditor for a summary control (Detail report will be done at the end of the year), along him, "Without unexpected expenses, the target of balanced budget will be achieved".

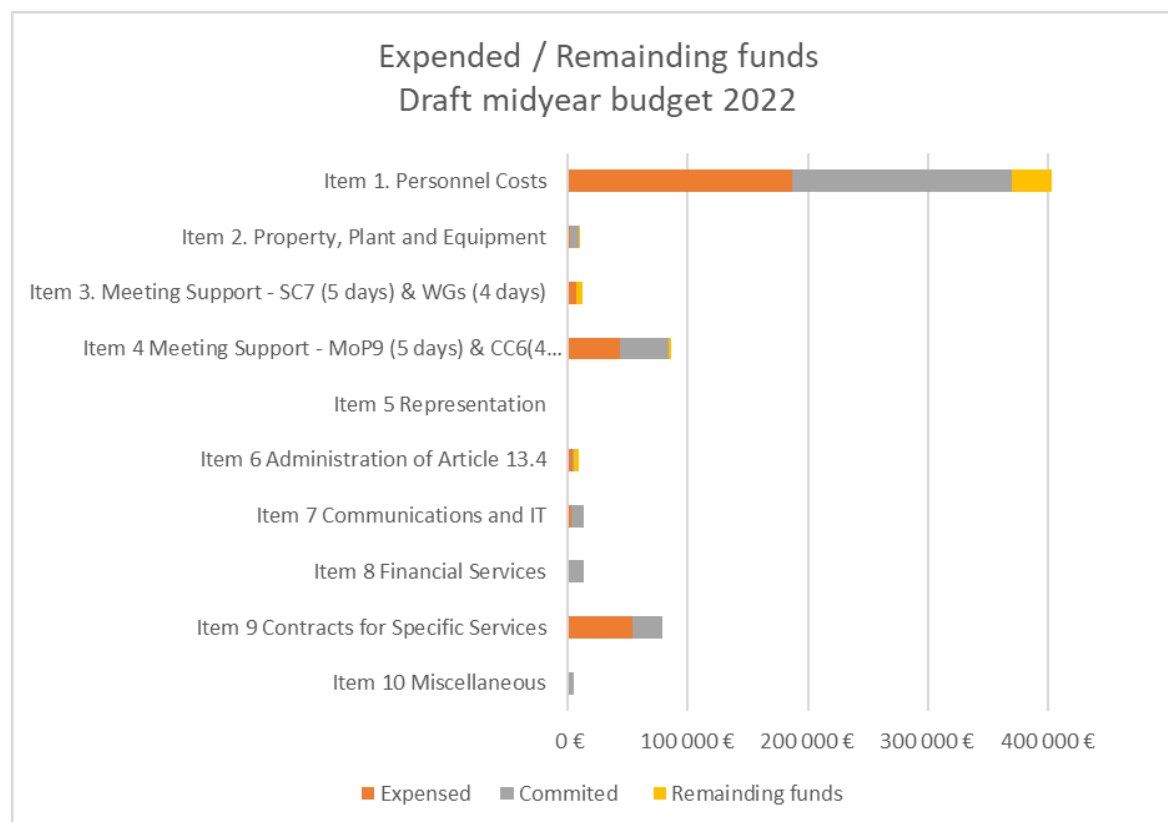


Figure 1: Graph of expended costs, planned or committed costs (to be expended by December 2022), and the remaining funds as of the 30th of June 2022.

Annex 1 to the draft SIOFA midyear budget

DRAFT MID YEAR BUDGET 2022

		2022 ADOPTED	Expended	Committed or planned to be expended by Dec 2022	Remaining funds
Item 1. Personnel Costs		406 400.14 €	186 948.89 €	198 131.65 €	32 420 .37 €
1.1	Executive Secretary P5	118 669.00 €	58 566.24 €	60 102.76 €	- €
1.2	Data Manager P3	- €	- €	- €	- €
1.3	*Data officer P2****	72 866.00 €	35 335.19 €	37 530.81 €	- €
1.4	*Scientific Officer P2	72 866.00 €	29 656.88 €	43 209.12 €	- €
1.5	Compliance Officer P2*			- €	
1.6	Separation from service**	20 811.00 €	15 374.72 €	- €	Reserve Funds
1.7	Temporary personal (internships)	- €	- €	- €	- €
1.8	Rent subsidy	18 000.00 €	8 250.00 €	9 000.00 €	750.00 €
1.9	Assignment Grant**	23 294.00 €	19 770.06 €	- €	Reserve Funds
1.10	Travel Cost	16 000.00 €	473.59 €	- €	15 526.41 €
1.11	Home leave	- €	- €	- €	- €
1.12	Child studying abroad leave	3 000.00 €	- €	- €	3 000.00 €
1.13	Single Parent/Child allowance	3 252.00 €	- €	- €	3 252.00 €
1.14	Spouse allowance	4 371.96 €	- €	- €	4 371.96 €
1.15	Education grant	4 000.00 €	- €	- €	4 000.00 €
1.16	Pension & health schemes	46 270.18 €	19 522.21 €	26 747.96 €	- €
1.17	Staff development and training	3 000.00 €	- €	1 480.00 €	1 520.00 €
Item 2. Property, Plant and Equipment		9 392.76 €	1 800.10 €	6 821.36 €	771.30 €
2.1	Convention d'hébergement charges	3 392.76 €	- €	3 392.76 €	- €
2.2	Maintenance	150.00 €	130.00 €	- €	20.00 €
2.3	Utilities - Includes electricity, water, gas	- €	- €	- €	- €
2.4	Office Equipment and furniture	3 000.00 €	814.55 €	2 185.45 €	- €
2.5	Consumables - Stationary, printer ink, paper	1 500.00 €	256.85 €	1 243.15 €	- €
2.6	Insurance	1 350.00 €	598.70 €	- €	751.30 €

Item 3. Meeting Support - SC7 (5 days) & WGs (4 days)		12 000.00 €	7 276.18 €	- €	4 723.82 €
3.1	Venue, catering	- €	- €	- €	- €
3.2	Secretariat travel and accommodation to meetings	- €	- €	- €	- €
3.3	Support staff (rapporteur, assistant, tech)	12 000.00 €	7 276.18 €	- €	4 723.82 €
3.4	SC Chairperson Travel and Accommodation	- €	- €	- €	- €
Item 4 Meeting Support - MoP9 (5 days) & CC6(3 days) (2)		85 977.00 €	43 220.38 €	41 015.00 €	1 741.62 €
4.1	Venue, catering ⁽¹⁾	21 150.00 €	14 811.00 €	6 339.00 €	- €
4.2	Secretariat flights, accommodation, allowances ⁽¹⁾	23 488.00 €	7 234.00 €	15 000.00 €	1 254.00 €
4.3	Support staff ⁽¹⁾ (rapporteur, assistant, tech)	12 000.00 €	12 324.00 €	- 324.00 €	- €
4.4	MoP and CC Chairperson Travel, Accommodation and allowances ^{(1) (2)}	11 339.00 €	8 851.38 €	2 000.00 €	487.62 €
4.5	SC Chairperson Travel and Accommodation ⁽¹⁾	18 000.00 €	- €	18 000.00 €	- €
Item 5 Representation		- €	- €	- €	- €
5.1	Secretariat travel, notably for representation purposes	- €	- €	- €	- €
Item 6 Administration of Article 13.4		9 482.00 €	3 477.80 €	1 000.00 €	5 004.20 €
6.1	Financial assistance to travel to meetings ⁽²⁾	9 482.00 €	3 477.80 €	1 000.00 €	5 004.20 €
6.2	Other activities	- €	- €	- €	- €
Item 7 Communications and IT		13 500.00 €	3 353.79 €	10 146.21 €	- €
7.1	IT related consumables (Printing, telephone and internet services)	4 000.00 €	1 257.54 €	2 742.46 €	- €
7.2	Database, server management, external IT services	4 000.00 €	550.13 €	3 449.87 €	- €

	and software subscriptions				
7.3	IT hardware (computers, peripherals, etc.)	5 500.00 €	1 546.12 €	3 953.88 €	- €
7.4	Audit IT***	- €	- €	- €	Reserve Funds
Item 8 Financial Services		13 020.00 €	999.16 €	12 020.84 €	- €
8.1	Accounts and record keeping	9 020.00 €	- €	9 020.00 €	- €
8.2	Audit	2 500.00 €	- €	2 500.00 €	- €
8.3	Bank Charges	1 500.00 €	999.16 €	500.84 €	- €
Item 9 Contracts for Specific Services		79 075.00 €	53 327.00 €	25 748.00 €	- €
9.1	Research Activities	30 000.00 €	30 000.00 €		- €
9.2	SC Chairperson	37 575.00 €	22 545.00 €	15 030.00 €	- €
9.3	Consultant - Expert - Service Outsourced	11 500.00 €	782.00 €	10 718.00 €	- €
Item 10 Miscellaneous		5 000.00 €	150.00 €	4 850.00 €	- €
10.1	Future staffing				
10.2	Miscellaneous	5 000.00 €	150.00 €	4 850.00 €	- €
Sub-total ⁽³⁾		633 846.90 €	300 553.30 €	299 733.06 €	44 661.31 €
Emergency/contingency funds		10 000.00 €	- €	10 000.00 €	- €
INITIAL MOP contribution		643 846.90 €	300 553.30 €	309 733.06 €	33 560.53 €
Reserve Funds support ** (2022)		80 000.00 €	35 144.78 €	- €	44 855.22 €
Excess in 2021 contributions		83 652.00 €	83 652.00 €		- €

⁽¹⁾ See Table 4 SIOFA 2022 Budget Transfers Between Appropriation Categories

⁽²⁾ See Circular 2022-31 on Decision 2022-II regarding the provision of financial support to CC6 and MoP9

⁽³⁾ Cross control cannot be applied due to the resources mixed from Reserve funds and Annual contribution

Notes to the Budget 2022

*Budgets for 1 ES, Data and Science Officer recruitment, commencing in 2022; Compliance Officer recruitment commencing in 2023

** For 2022 only, reserve funds are to be used to offset the one-off costs associated with recruitment

*** Budgeted using Reserve funds (2021)