



8th Meeting of the Compliance Committee (CC8) and 11th Meeting of the Parties (MoP11)

Seoul, Republic of Korea, 26–28 June 2024 and 01-05 July 2024

MOP-11-04

DRAFT BUDGET 2025

SIOFA SECRETARIAT

Meeting	Compliance Committee <input type="checkbox"/> Meeting of the Parties <input checked="" type="checkbox"/>
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Abstract	
<p>In accordance with Regulation 3.5 of the Financial Regulations of the Meeting of the Parties (2022) please find below the draft SIOFA 2025 budget .</p> <p>The SIOFA 2025 draft budget has been prepared in two parts: The first part sets out details of each item and sub-item included in the draft budget estimate. The purpose of this document is to justify the figures proposed for the 2025 draft budget. The second part presents the compiled budget proposal for 2025, a forecast for 2026, and an estimate of the forecast contributions for 2025, based on the elements known to the Secretariat as of 20 April 2024. This repartition grid will be updated according to the budget adopted by the MoP and the catches declared by each CCP on 31 May 2024.</p>	

¹ Restricted documents may contain confidential information. Please do not distribute restricted documents in any form without the explicit permission of the SIOFA Secretariat and the data owner(s)/provider(s).

² Documents available only to members invited to closed sessions.

Recommendations
<ul style="list-style-type: none">• The MoP to review and consider the budget proposal.• The MoP to agree upon and adopt a budget for 2025.