



**8<sup>th</sup> Meeting of the Compliance Committee (CC8) and 11<sup>th</sup> Meeting of the Parties (MoP11)**

Seoul, Republic of Korea, 26–28 June 2024 and 01-05 July 2024

**MOP-11-04 rev3**

# DRAFT BUDGET 2025

**SIOFA SECRETARIAT**

<b>Meeting</b>	Compliance Committee <input type="checkbox"/> Meeting of the Parties <input checked="" type="checkbox"/>
<b>Document type</b>	working paper <input checked="" type="checkbox"/> information paper <input type="checkbox"/>
<b>Distribution</b>	Public <input type="checkbox"/> Restricted <sup>1</sup> <input type="checkbox"/> Closed session document <sup>2</sup> <input checked="" type="checkbox"/>
<b>Abstract</b>	<p>In accordance with Regulation 3.5 of the Financial Regulations of the Meeting of the Parties (2022) please find below the draft SIOFA 2025 budget.</p> <p>The SIOFA 2025 draft budget has been prepared in two parts: The first part sets out details of each item and sub-item included in the draft budget estimate. The purpose of this document is to justify the figures proposed for the 2025 draft budget. The second part presents the compiled budget proposal for 2025, a forecast for 2026, and an estimate of the forecast contributions for 2025, based on the elements known to the Secretariat as of 20 April 2024. This repartition grid will be updated according to the budget adopted by the MoP and the catches declared by each CCP on 31 May 2024.</p> <p>Some comments and information received have required an update of this provisional budget for 2025. The changes and/or contributions made are highlighted in yellow.</p> <p>Three annexes have been added:</p> <ul style="list-style-type: none"><li>A. Confidential version of the draft budget 2025</li><li>B. SIOFA SC budget forecast 2025-2027</li><li>C. Information notes on Term deposit account</li></ul>

<sup>1</sup> Restricted documents may contain confidential information. Please do not distribute restricted documents in any form without the explicit permission of the SIOFA Secretariat and the data owner(s)/provider(s).

<sup>2</sup> Documents available only to members invited to closed sessions.

Rev2: considers a few changes in Annex A

Rev3: considers ~~a few~~ changes in annex A on budget item values, and the details of the changes are explained in the text, for each relevant section. Annex C has also been reviewed considering the change in the SC budget. Annex D provide a public version of the draft budget.

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