



8th Meeting of the Compliance Committee (CC8) and 11th Meeting of the Parties (MoP11)

Seoul, Republic of Korea, 26–28 June 2024 and 01-05 July 2024

MOP-11-04 rev1.2

DRAFT BUDGET 2025

SIOFA SECRETARIAT

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Abstract	<p>In accordance with Regulation 3.5 of the Financial Regulations of the Meeting of the Parties (2022) please find below the draft SIOFA 2025 budget.</p> <p>The SIOFA 2025 draft budget has been prepared in two parts: The first part sets out details of each item and sub-item included in the draft budget estimate. The purpose of this document is to justify the figures proposed for the 2025 draft budget. The second part presents the compiled budget proposal for 2025, a forecast for 2026, and an estimate of the forecast contributions for 2025, based on the elements known to the Secretariat as of 20 April 2024. This repartition grid will be updated according to the budget adopted by the MoP and the catches declared by each CCP on 31 May 2024.</p> <p>Some comments and information received have required an update of this provisional budget for 2025. The changes and/or contributions made are highlighted in yellow.</p> <p>Three annexes have been added:</p> <ul style="list-style-type: none">A. Public version of the draft budget 2025B. SIOFA SC budget forecast 2025-2027C. Information notes on Term deposit account

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² Documents available only to members invited to closed sessions.

Rev2: considers a few changes in Annex A